



SOLEDAD CALIFORNIA

City Contact Information:

Tencia C. Vargas
Economic Development
Coordinator
502 Front Street
Soledad, CA 93960
(831) 223-5016

Email:
tvargas@cityofsoledad.com

Loan Contact Information:

Angel Johnstone
Economic Development
Consultant

Phone: (559) 289-1004
Email:
angeljohnstone@yahoo.com

Business Loan Funds

May be Used for:
Inventory
Equipment
Machinery
Supplies
Advertising
Working Capital
Furniture



City of Soledad Business Assistance Loan Program



Loan Process

Please contact our Economic Development Coordinator for guidance:

1. Work with our Economic Development Consultant on completing the loan application
2. Once the loan application is a viable project, the loan committee reviews the application
3. Upon approval, the loan is funded

LOW INTEREST BUSINESS LOANS

The loan program is designed to meet the capital needs of new and existing businesses located within the City of Soledad.

With a focus on creating jobs in our City, the loan program requires a minimum of one full-time job to be created for every \$35,000 borrowed.

Loan Terms

Loan terms are flexible depending on the needs of the individual business.

Loan terms are typically 3 to 15 years.

Interest rate is typically 1 to 3 percent.

There is no "pre-payment" penalty.

There are not any loan signing fees.

Bridging the gap for local businesses

