

Soledad Redevelopment Agency

248 Main Street
 Soledad CA, 93960
 Ph: (831) 223-5063



Affordable Housing Loans Short Sale Program Request for Approval of Short Sale

Section A - Borrower Information

Borrower Name:		Co-Borrower Name:	
Borrower Phone No:		Co-Borrower Phone No.	
Property Address Street: _____ _____		Mailing Address (if applicable) Street _____ _____	
City, State, Zip Code :		City, State, Zip Code	
Email Address:		Email Address:	
Employer (Current):	Position:	Employer (Current)	Position
Employer Phone:	Year on Job:	Employer Phone:	Year on Job:

If in current job for less than 5 years, enter your previous employer information below.

Employer (Previous):	Position:	Employer (Previous)	Position
Employer Phone:	Year on Job:	Employer Phone:	Year on Job:

Section B - Property Information

Property for Sale? Yes NO
List Date:	Realtor Name:
List Price:	Realtor Phone:

Section C - Gross Monthly Household Income

<u>Description (Monthly)</u>	
1. Gross Salary/Wages	
2. Other Income	
3. Other Additional Income	
(SSI, Rental, Second Job, Child Support)	
4. Total Net Income	

Section D - Monthly Debt Payments

Description (Monthly)	Monthly Payment	Balance Due	# Months Delinquent
1. Primary Home Mortgage			
2. Homeowners Association Fee			
3. Property Taxes			
4. Homeowners Insurance			
5. Other Mortgages			
6. Auto Loans			
7. Automobile Loans			
8. Other Loans			
9. Credit Cards (minimum payment)			
10. Alimony/Child Support			
11. Other (explain)			
12. Other (explain)			
Total			

Section E - General Questions

1. Do you occupy this mortgaged property as a Primary Residence?	YES	NO
If you answered "Yes" to question 1, how long at this residence?	Yrs:	Mnths:
2. How many people in the household?	
3. Any dependents under age 18? If "Yes", how many?	
4. Do you own any other properties?	YES	NO

Section F - Financial Hardship Statement

- I (We) am/are requesting review under the Soledad Redevelopment Affordable Housing Loan Short Sale Program. I am having difficulty making my monthly payment because of financial difficulties created by (check all that apply):
- My household income has been reduced. For example unemployment, underemployment, reduced pay or hours, decline in business earnings, death, disability or divorce of a borrower or co-borrower.
- My monthly debt payments are excessive and I am overextended with my creditors. Debt includes; credit cards, home equity or other debt.
- My expenses have increased. For example; monthly mortgage payment reset, high medical or health care costs, uninsured losses, increased utilities or property taxes.
- My cash reserves, including all liquid assets, are insufficient to maintain my current mortgage payment and cover basic living expenses at the same time.

Section G - Financial Hardship Letter

On a separate sheet of paper, please provide the Soledad Redevelopment Agency with a written explanation as to the "event" that has cause the Financial Hardship within the household.

Section H - Acknowledgement

In making this *Request for Approval of a Short Sale* , I certify that the following is true:

1. That all of the information in this document is truthful and the event(s) indentified as a financial hardship is the reason that I need to request Approval of a Short Sale.
2. I understand that the Agency may investigate the accuracy of my statements and may require me to provide supporting documentation.
3. I understand that the Agency will use the information is this document to evaluate my eligibility in the Affordable Housing Loans Short Sale Program, but the Soledad Redevelopment Agency is not obligated to offer me approval based solely on the statements in this document.

▶ _____
Borrowers Signature

Date

▶ _____
Co-Borrowers Signature

Date